



www.tencu.com | 1-844-468-3628
1400 8th Avenue, Nashville, TN 37203

Skip-A-Payment Request Form

LOAN #: _____

TENCU ACCOUNT # (TO DEDUCT \$25.00 PROCESSING FEE): _____

*****If the fee is not on deposit at TENCU please remit a \$25.00
fee for each loan payment skipped*****

MEMBER NAME: _____

SIGNATURE: _____ **DATE:** _____

CO-BORROWER (IF APPLICABLE): _____

SIGNATURE: _____ **DATE:** _____

Skip-A-Pay Terms: You understand there is a \$25.00 processing fee for each loan skipped. The processing fee does not reduce the principal balance. You understand that interest will continue to accrue on the outstanding balance and may result in higher total finance charges on your loan and will extend the term of your loan. You understand if your loan payment is made through payroll deduction, the payment will be deposited to your regular savings account or other **TENCU** account designated by you for any excess. You understand if your payment is made by automatic debit from another financial institution that it will be stopped for the month you are skipping and that it will be reinstated for the following month provided this request is received by **TENCU** at least 3 business days before the loan payment is due. You understand if the correct fee amount is not enclosed or if you do not have sufficient funds in the **TENCU** account designated by you for payment of the fee that this request will not be processed. All borrowers agree to the above terms and all borrowers must sign.